



**Minutes of the Ordinary General Assembly Meeting of the Shareholders of Saudi Fisheries Company**

**Held on Wednesday, 29-12-1446 AH, corresponding to 25-06-2025 AD**

Based on the Board of Directors' invitation addressed to the company's shareholders to attend the Ordinary General Assembly meeting, which was announced on the Saudi Stock Exchange ("Tadawul") website on 03/06/2025, the meeting was held via modern technology means at 7:40 PM, chaired by Mr. Mansour Abdulaziz Al-Sagheer, Vice Chairman of the Board, with the attendance of the following Board members:

1. Mr. Mansour Abdulaziz Al-Sagheer
2. Eng. Abdulmajeed Abdulmohsen Al-Sheikh
3. Mr. Abdulilah bin Mohammed Al-Wabel

Mr. Abdulaziz Abdullah Al-Humaid was unable to attend

The following committee chairs also attended the meeting:

1. Eng. Abdulmajeed Abdulmohsen Al-Sheikh (Chairman of the Nomination and Remuneration Committee and Acting Chairman of the Investment Committee)
2. Mr. Rasheed Suleiman Al-Rasheed (Chairman of the Audit Committee)

The meeting was also attended by a representative of the Capital Market Authority and the company's external auditors.

At 7:40 PM, the Chairman welcomed the attendees and announced the convening of the Ordinary General Assembly, confirming that the quorum was met, as the shareholders' attendance reached 28.14% of the company's total shares of 6,698,604, represented by 149 shareholders holding 1,885,625 shares. Accordingly, the meeting was validly convened in accordance with the Companies Law and the Company's Articles of Association.

Subsequently, Mr. Mohammed Al-Dosari was appointed as the Secretary of the Assembly, and Mr. Sultan Al-Otaibi and Mr. Mohammed Al-Salama were appointed as members of the Vote Counting Committee.

The Assembly's agenda items were then reviewed, and the external auditors were allowed to present the Auditor's Report for the fiscal year 2024 and expressed their readiness to respond to shareholders' inquiries. Upon completion, the Chairman requested the external auditors to leave the meeting.

The Audit Committee Report was read by Mr. Rasheed Suleiman Al-Rasheed, Chairman of the Audit Committee, and the committee's review of the auditors' proposals and recommendation for selecting the company's external auditor was presented.



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Thereafter, the floor was opened for discussion and inquiries from the shareholders; no inquiries were raised by the attending shareholders.

The results of the voting on the agenda items were then announced after closing the voting and receiving the Vote Counting Committee Report (attached) via the Depository Center “Tadawulaty,” with the results as follows :

1. The Board of Directors' report for the fiscal year ended on (31 December 2024) was reviewed and discussed.
2. The financial statements for the fiscal year ended on (31 December 2024) were reviewed and discussed.
3. Approval was granted for the Company's Auditor Report for the fiscal year ended on (31 December 2024), after discussion.
4. Approval was granted for the payment of remuneration to the Board members in the amount of (SAR 668,630.13) for the fiscal year ended on (31 December 2024).
5. Approval was granted for the appointment of Ibrahim Ahmed Al-Bassam & Partners as the company's external auditors to examine, review, and audit the financial statements for the second and third quarters and the annual financial statements for the fiscal year ending on (31 December 2025), as well as the first quarter of the fiscal year ending on (31 December 2026), with their fees set at (SAR 670,000), exclusive of VAT.
6. Disapproval was recorded regarding the discharge of liability for the Board members for the fiscal year ended on (31 December 2024).
7. Approval was granted for the payment of additional fees to the external auditors, Ibrahim Ahmed Al-Bassam & Partners, in the amount of (SAR 10,000).

The meeting was adjourned at (8:15 PM) on the same day, with the Chairman thanking the attending shareholders for their participation.

**Signed and approved**

**Chairman of the Assembly**

**Mr. Mansour Abdulaziz Al-Sagheer**

**Secretary of the Assembly**

**Mr. Mohammed Al-Dosari**